



PRESS RELEASE

Mahindra signs MoU with Adani Total Energies E-Mobility Limited, Broadening EV Charging Infrastructure Access

Mumbai, March 21, 2024: In a landmark move to accelerate the adoption of electric vehicles (EV) in India, Mahindra & Mahindra, India's leading SUV manufacturer, today, announced the signing of a memorandum of understanding (MoU) with Adani Total Energies E-Mobility Limited (ATEL), a wholly owned subsidiary of Adani Total Gas Limited. This collaboration signifies a giant leap towards building a greener, more sustainable future, aligning with India's ambitious climate action goals.

The memorandum of understanding (MoU) between Mahindra and ATEL sets a roadmap for the creation of an expansive EV charging infrastructure across the country. Moreover, the partnership will also entail rolling out e-mobility solutions to provide seamless access to the charging network for the customers covering discovery, availability, navigation, and transactions. With this association, the XUV400 customers will now have access to more than 1100 chargers on the Bluesense+ App, significantly enhancing the convenience and reach of electric vehicle charging for Mahindra EV owners.

Veejay Nakra, President - Automotive Division, M&M Ltd. said, "We are thrilled to partner with Adani Total Energies. This alliance is a cornerstone in enhancing the EV charging infrastructure, ensuring our customers enjoy seamless access to charging network and digital integration for an unparalleled EV experience. In line with our commitment to enhance customer experience with partner network, we are actively on-boarding multiple partners to broaden the EV ecosystem, driving the adoption of electric vehicles."

Mr. Suresh P Manglani, Executive Director & CEO of Adani Total Gas Ltd. said, "This is one more step towards expanding the footprint of Adani Total Gas Ltd in the EV space. The collaboration with M&M for the charging infrastructure will bolster the confidence of customers to embrace EV technology as part of the energy transition. Together, such steps will help reduce carbon emissions, and help India meet its climate action goals."

In line with COP 26 commitments, this partnership between Mahindra and ATEL is a testament to the collaborative efforts required to decarbonize transportation and move towards an electric and sustainable future.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility SUVs, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.





Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>.

About Adani Total Energies E-Mobility Limited

Adani Total Energies E-Mobility Limited, a subsidiary of Adani Total Gas Limited, is dedicated to building India's next-generation clean energy infrastructure. With a focus on providing clean energy solutions to various segments, ATEL is committed to supporting India's journey towards a sustainable and electrified future.

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